

2023 Truth in Taxation Calculations
Lake Travis Independent School District

Data Input Summary
July 26, 2023

A. 2023 PROPERTY VALUES:	CERTIFIED VALUE.....	\$	17,413,000,034	
	PROTESTED VALUE.....	\$	2,037,840,577	
	UNLISTED VALUE.....	\$	0	
	2023 TOTAL TAXABLE VALUE.....	\$	19,450,840,611	
B. 2022 TOTAL TAXABLE VALUE.....		\$	14,913,018,714	
C. 2022 TAXABLE VALUE OVER-65 & DISABLED CEILINGS.....		\$	2,707,181,364	
	2022 TAXABLE VALUE OF CHAPTER 313 LIMITATIONS.....	\$	0	
D. 2022 TAXABLE VALUE LOST ON COURT APPEALS.....		\$	37,337,699	
	D1. ORIGINAL 2022 ARB VALUES.....	\$	418,542,228	
	D2. 2022 VALUES RESULTING FROM FINAL COURT DECISIONS..	\$	381,204,529	
E. 2022 UNDISPUTED TAXABLE VALUE SUBJECT TO CH 42 APPEAL AS OF JULY :		\$	1,050,389,695	
	E1. 2022 ARB CERTIFIED VALUES.....	\$	1,167,099,661	
	E2. 2022 DISPUTED VALUE.....	\$	116,709,966	
F. 2022 DEANNEXED TAX VALUE.....		\$	0	
G. 2022 TAXABLE VALUE BECOMING EXEMPT IN 2023.....		\$	1,769,930,829	
	G1. ABSOLUTE EXEMPTIONS.....	\$	13,861,402	
	G2. PARTIAL EXEMPTIONS AND AMOUNT EXEMPT DUE TO AN INCREASED EXEMPTION.....	\$	1,756,069,427	
H. 2022 TAXABLE VALUE LOST ON SPECIAL APPRAISAL.....		\$	0	
	H1. 2022 MARKET VALUE.....	\$	0	
	H2. 2023 PRODUCTIVITY VALUE.....	\$	0	
I. 2023 TAXABLE VALUE POLLUTION CONTROL EXEMPTION.....		\$	10,926,673	
J. 2023 TAXABLE VALUE OVER-65 & DISABLED CEILINGS.....		\$	2,952,948,747	
	2023 TAXABLE VALUE OF CHAPTER 313 LIMITATIONS.....	\$	0	
K. 2023 TAX. VALUE OF PROP. ANNEXED > JAN. 1, 2022.....		\$	0	
L. 2023 TAX. VALUE OF NEW IMP. ADDED > JAN. 1, 2022.....		\$	597,125,871	
M. 2022 TAX RATES.....M & O.....		\$	0.8846	/\$100
	I & S.....	\$	0.3275	/\$100
	TOTAL TAX RATE.....	\$	1.2121	/\$100
N. M&O YEAR END FUND BALANCE.....		\$	0	
O. I&S YEAR END FUND BALANCE.....		\$	0	
P. 2023 TOTAL DEBT SERVICE NEEDED.....		\$	62,999,676.00	
	AMOUNT PAID FROM FUNDS IN SCHEDULE A.....	\$	0.00	
	AMOUNT PAID FROM OTHER SOURCES.....	\$	0.00	
	ADJUSTED 2023 DEBT SERVICE.....	\$	62,999,676.00	
Q. 2022 EXCESS DEBT TAX COLLECTIONS.....		\$	0.00	
R. CERTIFIED 2023 ANTICIPATED COLLECTION RATE.....		%	100.00%	
	R1. 2022 ACTUAL COLLECTION RATE %		99.00%	
	R2. 2021 ACTUAL COLLECTION RATE %		100.00%	
	R3. 2020 ACTUAL COLLECTION RATE %		100.00%	
S. REFUNDS FOR TAX YEARS PRIOR TO 2022.....		\$	1,503,758.62	
	M&O PORTION.....	\$	1,097,454.73	
T. TCEQ CERTIFIED POLLUTION CONTROL EXPENSES.....		\$	0	
U. 2022 TAXES IN TAX INCREMENT FINANCING (TIF).....		\$	0	
V. TIF CAPTURED APPRAISED VALUE.....		\$	0	
W. 2022-2023 State Compressed Tax Rate (MCR).....		\$	0.6666	/\$100
	2022 Enrichment Tax Rate (DTR) minus Copper Pennies.....	\$	0.0800	/\$100
	Tier 1 Rate (\$0.04 or, if governing body unanimously voted, increase to \$0.05...	\$	0.05	/\$100

No New Revenue Tax Rate		0.8796
Voter Approval Tax M & O Tax Rate		0.7466
Calculated Debt Rate		0.3821
Target Debt Rate	0.3275	
Schedule A Funds Needed for Above Debt Rate		9,004,864.99
Debt Rate Reduction Using Above Schedule A Funds		0.0546
Unadjusted Voter Approval Tax Rate		1.0741
Voter Approval Tax Rate:		1.0741

2023
NO-NEW-REVENUE TAX RATE WORKSHEET

1. 2022 total taxable value. Enter the amount of 2022 taxable value on the 2022 tax roll today. Include any adjustments since last year's certification; exclude the one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2 below). \$ 14,913,018,714

2. 2022 Tax Ceilings. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. \$ 2,707,181,364

3. **Preliminary 2022 adjusted taxable value.**
Subtract Line 2 from Line 1. \$ 12,205,837,350

4. **2022 total adopted tax rate.** \$ 1.2121 /\$100

5. **2022 taxable value lost because court appeals of ARB decisions reduced 2022 appraised value.**
 - A. Original 2022 ARB values: \$ 418,542,228.00
 - B. 2022 values resulting from final court decisions: -\$ 381,204,529.00
 - C. 2022 value loss. Subtract B from A. \$ 37,337,699

6. **2022 taxable value subject to an appeal under Chapter 42, as of July 25**
 - A. 2022 ARB certified value: \$ 1,167,099,661.00
 - B. 2022 disputed value: -\$ 116,709,966.00
 - C. 2022 undisputed value. Subtract B from A. \$ 1,050,389,695.00

7. **2022 Chapter 42-related adjusted values**
Add Line 5 and 6 \$ 1,087,727,394.00

8. **2022 taxable value, adjusted for actual and potential court-ordered adjustments**
Add Line 3 and Line 7. \$ 13,293,564,744

9. **2022 taxable value of property in territory the school deannexed after January 1, 2022.** Enter the 2022 value of property in deannexed territory. \$ 116,709,966

10. **2022 taxable value lost because property first qualified for an exemption in 2023.** Note that lowering the amount or percentage of an existing exemption in 2023 does not create a new exemption or reduce taxable value. If the school district increased an original exemption use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freepport, goods-in-transit, temporary disaster exemptions.
- A. Absolute exemptions.**
- | | | |
|------------------------|----|---------------|
| Use 2022 Market Value: | \$ | 13,861,402.00 |
|------------------------|----|---------------|
- B. Partial exemptions.** 2023 exemption amount, or 2023 percentage exemption times 2022 value:
- | | | |
|--|-----|------------------|
| | +\$ | 1,756,069,427.00 |
|--|-----|------------------|
- C. Value loss.** Add A and B:
- | | | |
|--|----|---------------|
| | \$ | 1,769,930,829 |
|--|----|---------------|
11. **2022 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal, or public access airport special appraisal in 2023.** Use only those properties that first qualified in 2023; do not use properties that qualified in 2022.
- A. 2022 market value:**
- | | | |
|--|----|------|
| | \$ | 0.00 |
|--|----|------|
- B. 2023 productivity or special appraised value:**
- | | | |
|--|-----|------|
| | -\$ | 0.00 |
|--|-----|------|
- C. Value loss.** Subtract B from A.
- | | | |
|--|----|---|
| | \$ | 0 |
|--|----|---|
12. **Total adjustments for lost value.** Add Lines 9, 10c, and 11c.
- | | | |
|--|----|---------------|
| | \$ | 1,886,640,795 |
|--|----|---------------|
13. **Adjusted 2022 taxable value.** Subtract Line 12 from Line 8.
- | | | |
|--|----|----------------|
| | \$ | 11,406,923,949 |
|--|----|----------------|
14. **Adjusted 2022 total levy.** Multiply Line 4 by Line 13 and divide by \$100.
- | | | |
|--|----|----------------|
| | \$ | 138,263,325.19 |
|--|----|----------------|
15. **Taxes refunded for years preceding tax year 2022.** Enter the amount of taxes refunded by the district for tax years preceding tax year 2022. Types of refunds include court decisions, Tax Code Section 25.25 (b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022.
- | | | |
|--|----|--------------|
| | \$ | 1,503,758.62 |
|--|----|--------------|
16. **Adjusted 2022 levy with refunds.** Add Line 14 and Line 15.
- | | | |
|--|----|----------------|
| | \$ | 139,767,083.81 |
|--|----|----------------|
17. **Total 2023 taxable value on the 2023 certified appraisal roll today.** This value includes only certified values and includes the taxable value of homesteads with tax ceilings (will deduct in Line 19). These homesteads include homeowners age 65 or older or disabled.
- A. Certified values**
- | | | |
|--|----|----------------|
| | \$ | 17,413,000,034 |
|--|----|----------------|
- B. Pollution Control exemption:**
Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:
- | | | |
|--|-----|------------|
| | -\$ | 10,926,673 |
|--|-----|------------|
- C. Total 2023 value.** Subtract B from A.
- | | | |
|--|----|----------------|
| | \$ | 17,402,073,361 |
|--|----|----------------|

18. Total value of properties under protest or not included on certified appraisal roll

A. 2023 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values.

Enter the total value under protest. \$ 2,037,840,577

B. 2023 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties are also no on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate).

Enter the total value not on the roll. +\$ 0

C. Total value under protest or not certified. Add A and B. \$ 2,037,840,577

19. 2023 Tax Ceilings. Enter 2023 total taxable value of homesteads with tax ceilings.

These include the homesteads of homeowners age 65 or older or disabled. \$ 2,952,948,747

20. 2023 total taxable value. Add Lines 17C and 18C. Subtract Line 19. \$ 16,486,965,191

21. **Total 2023 taxable value of properties in territory annexed after January 1, 2022.** Include both real and personal property. Enter the 2023 value of property in territory annexed by the school district. \$ 0

22. **Total 2023 taxable value of new improvements and new personal property located in new improvements.** New means the item was not on the appraisal roll in 2022. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2022, and be located in a new improvement. \$ 597,125,871

23. **Total adjustments to the 2023 taxable value.**
Add Lines 21 and 22. \$ 597,125,871

24. **2023 adjusted taxable value.**
Subtract Line 23 from Line 20. \$ 15,889,839,320

25. **2023 NNR tax rate.**
Divide line 16 by line 24 and multiply by \$100. \$ 0.8796 /\$100

2023
VOTER APPROVAL TAX RATE WORKSHEET

26. **2023 maximum compressed tax rate (MCR). TEA will publish compression rates**
based on district and statewide property value growth. Enter the school district's
maximum compressed rate based on guidance from TEA. \$ 0.6666 /\$100
27. **2023 enrichment tax rate (DTR).**
- A. Enter the district's 2022 DTR, minus any
required reduction under Education
Code Section 48.202(f) \$ 0.0800
- B. Enter \$0.05 per \$100 of taxable value. \$ 0.05
- Enter the greater of A and B. \$ 0.0800 /\$100
28. **2023 maintenance and operations (M&O) tax rate.**
Add Lines 26 and 27. \$ 0.7466 /\$100
- *Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum
compressed rate.
29. **Total 2023 debt to be paid with property tax revenue. Debt means the interest**
and principal that will be paid on debts that:
- (1) are paid by property taxes,
 - (2) are secured by property taxes,
 - (3) are scheduled for payment over a period longer than one year, and
 - (4) are not classified in the school district's budget as M&O expenses
- A. Debt** includes contractual payments to other school districts that have incurred
debts on behalf of this school district, if those debts meet the four conditions
above. Include only amounts that will be paid from property tax revenue. Do not
include appraisal district budget payments. If the governing body of a taxing unit
authorized or agreed to authorize a bond, warrant, certificate of obligation, or
other evidence of indebtedness on or after Sept. 1, 2023, verify if it meets the
amended definition of debt before including it here.
Enter debt amount: \$ 62,999,676.00
- B. Subtract **unencumbered fund amount** used to reduce total debt.
-\$ 0.00
- C. Subtract **state aid** received for paying principal and interest on debt for facilities
through the existing debt allotment program and/or instructional facilities
allotment program. -\$ 0.00
- D. **Adjust debt:** Subtract B and C from A. \$ 62,999,676.00
30. Certified 2022 excess debt collections. Enter the amount certified by the collector. \$ 0.00
31. Adjusted 2023 debt. Subtract Line 30 from Line 29D. \$ 62,999,676.00

32. **2023 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C, and D, enter the lowest rate from B, C, and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.**

A. Enter the 2023 anticipated collection rate certified by the collector.	100%
B. Enter the 2022 actual collection rate	99%
C. Enter the 2021 actual collection rate	100%
D. Enter the 2020 actual collection rate	100%

Anticipated collection rate	100%
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33. 2023 debt adjusted for collections. Divide Line 31 by Line 32.	\$	62,999,676.00
34. 2023 total taxable value. Enter the amount on Line 20 of the NNR Worksheet.	\$	16,486,965,191
35. 2023 debt tax rate. Divide Line 33 by Line 34 and multiply by \$100.	\$	0.3821 /\$100
36. 2023 Voter Approval Tax tax rate. Add Lines 28 and 35.	\$	1.0741 /\$100

2023
VOTER-APPROVAL RATE ADJUSTMENT FOR POLLUTION CONTROL

37. Certified expenses from TCEQ. Enter the amount certified in the determination letter from TCEQ. The school district shall provide its tax assessor with a copy the letter.	\$	0.00
38. 2023 total taxable value. Enter the amount on Line 20 of the NNR Worksheet.	\$	16,486,965,191
39. Additional rate for pollution control. Divide Line 37 by Line 38 and multiply by 100	\$	0.0000 /\$100
40. 2023 Voter Approval tax rate, adjusted for pollution control. Add Line 36 and Line 39.	\$	1.0741 /\$100

2023
VOTER-APPROVAL RATE ADJUSTMENT IN YEAR FOLLOWING DISASTER

41. 2022 adopted tax rate. Enter the rate in Line 4 of the NNR Worksheet.	\$	1.2121 /\$100
42. 2022 voter-approval tax rate. If the school district adopted a tax rate above the 2022 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$	0.0000 /\$100
43. Increase in 2022 tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	\$	0.0000 /\$100
44. 2023 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts without pollution control).	\$	0.0000 /\$100

2023
TOTAL TAX RATE

No-New-Revenue Tax Rate Enter the 2023 NNR tax rate from Line 25	\$	0.8796 /\$100
Voter-Approval Tax Rate As applicable, enter the 2023 voter-approval tax rate from Line 36, Line 40, or Line 44.	\$	1.0741 /\$100

2023 Truth in Taxation Calculations
Lake Travis Independent School District (Travis)

Data Input Detail
July 26, 2023

A. 2023 PROPERTY VALUES:	CERTIFIED VALUE.....	\$	17,413,000,034
	PROTESTED VALUE.....	\$	2,037,840,577
	UNLISTED VALUE.....	\$	0
	2023 TOTAL TAXABLE VALUE.....	\$	19,450,840,611
B. 2022 TOTAL TAXABLE VALUE.....		\$	14,913,018,714
C. 2022 TAXABLE VALUE OVER-65 & DISABLED CEILINGS.....		\$	2,707,181,364
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	H1. 2022 MARKET VALUE.....	\$	0
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L. 2023 TAX. VALUE OF NEW IMP. ADDED > JAN. 1, 2022.....		\$	597,125,871
Q. 2022 EXCESS DEBT TAX COLLECTIONS.....		\$	0.00
R. CERTIFIED 2023 ANTICIPATED COLLECTION RATE.....		%	100.00%
	R1. 2022 ACTUAL COLLECTION RATE	%	99.00%
	R2. 2020 ACTUAL COLLECTION RATE	%	100.00%
	R3. 2019 ACTUAL COLLECTION RATE	%	100.00%
S. REFUNDS FOR TAX YEARS PRIOR TO 2022.....		\$	1,503,758.62
T. TCEQ CERTIFIED POLLUTION CONTROL EXPENSES.....		\$	0
U. 2022 TAXES IN TAX INCREMENT FINANCING (TIF).....		\$	0
V. TIF CAPTURED APPRAISED VALUE.....		\$	0

2022 Truth in Taxation Calculations
Certified Values Unadjusted for Freeze
Lake Travis Independent School District (Travis)

APPROVED APPRAISAL ROLL		PROPERTY IN APPEALS PROCESS	
	17,413,000,034	NET AFTER EXEMPTIONS	0
		FREEZE ADJUSTED TAXABLE	16,662,137,426
		OPINION OF VALUE IN PROTEST	2,037,840,577
		% OPINION VALUE IN PROTEST	12.23%
CHIEF APPRAISER'S OPINION OF FREEZE UNADJUSTED TAXABLE VALUE IN PROTEST:			0
		2022 NET FREEZE UNADJUSTED TAXABLE VALUE:	17,413,000,034